



A PROVEN MODEL AND PROJECT IN A URANIUM BULL MARKET

July 2025



FORWARD LOOKING STATEMENT

Certain information in this presentation constitutes forward-looking information, which is information regarding possible events, conditions or results of operations of Radio Fuels Corp. that is based upon assumptions about future economic conditions and courses of action and which is inherently uncertain. All information other than statements of historical fact may be forward- looking information. Forward-looking information is often, but not always, identified by the use of words such as “seek”, “anticipate”, “budget”, “plan”, “continue”, “estimate”, “expect”, “forecast”, “may”, “will”, “project”, “predict”, “potential”, “targeting”, “intend”, “could”, “might”, “should”, “believe” and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking information contained in this presentation includes our expectations regarding our ability to raise capital, our ability to execute upon our business plan, the validity of our business model, the future performance of our investments and our ability to generate returns, and is based upon material factors and assumptions such as continued strength in commodity prices, increased demand and declining supplies for commodities, and significant increases in the price of gold.

Forward-looking information involves known and unknown risks, uncertainties and other factors (many or most of which are beyond our control) that may cause actual results or events to differ materially from those anticipated in such forward-looking information. Some of the risks and other factors which could cause results to differ materially from those expressed in the forward- looking information contained in this presentation include, but are not limited to: market (particularly gold market) fluctuations generally and their impact on our future investments, the sensitivity of gold prices to various factors beyond our control, foreign political and economic conditions which are inherently unpredictable.

Although we have attempted to identify important factors that could cause actual events and results to differ materially from those described in the forward- looking information in this presentation, there may be other factors that cause events or results to differ from those intended, anticipated or estimated. We believe the expectations reflected in the forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and readers are cautioned not to place undue reliance on forward- looking information contained in this presentation. The forward-looking information is provided as at the date hereof and we undertake no obligation to update publicly or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as otherwise required by law. All of the forward-looking information contained in this presentation is expressly qualified by this cautionary statement.

COMPANY OVERVIEW



Pounds in the Ground

Radio Fuels owns 100% of the Eco Ridge Uranium and Rare Earth Project, located in Elliot Lake, Ontario, a past-producing uranium area.



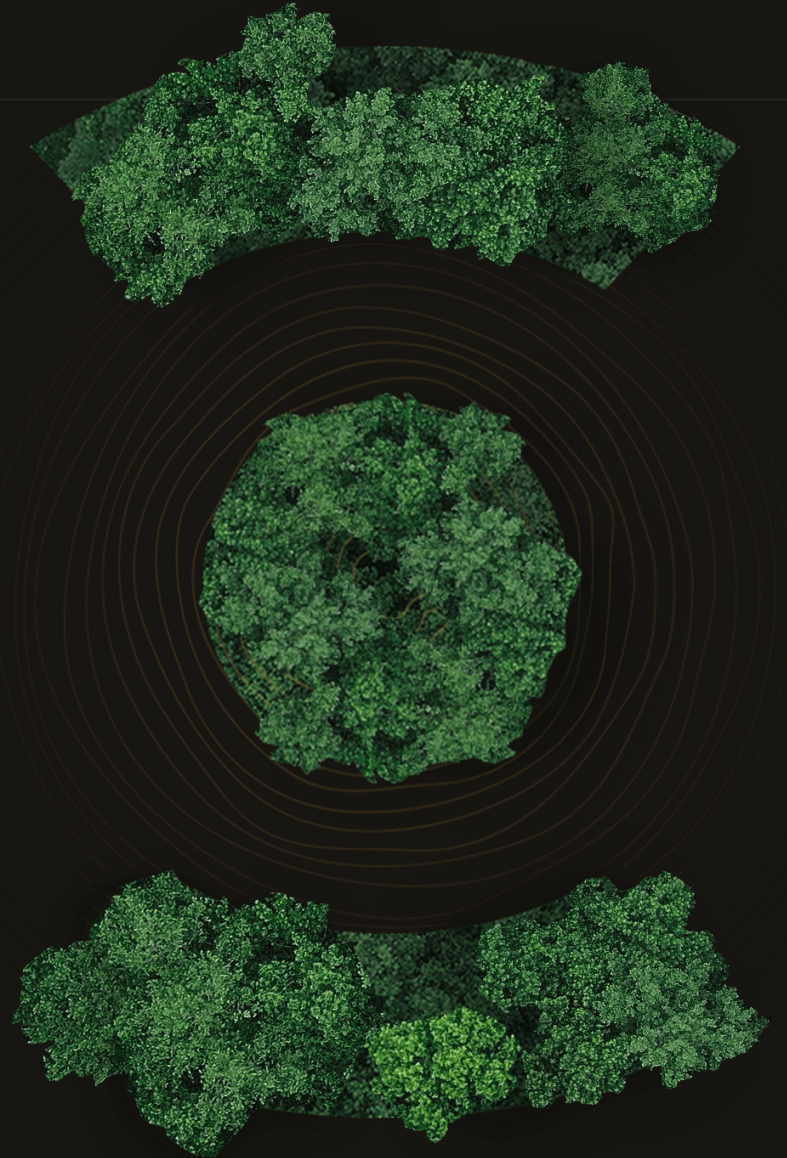
Proven Model and Project in a Uranium Cycle

Consolidation and hold is an upheld strategy throughout previous bull markets, providing massive returns to investors.



Proven Management Team

Founded by the same teams behind New Found Gold Corp. (TSXV:NFG, NFGC) and Nevada King Gold Corp. (TSX-V:NKG).



ELLIOT LAKE: THE URANIUM CAPITAL OF THE WORLD

300+ Million

pounds of uranium oxide were mined from conglomerate beds near Elliot Lake by Rio Algom and Denison Mines from 1956 to 1996.



Elliot Lake was also the first and only Canadian mining camp to have ever achieved successful commercial production of rare earths as a by-product of uranium production.



In the early 1950s, following local uranium discoveries, the city of Elliot Lake was rapidly constructed as a regional mining support center.



Thus, Eco Ridge is located within an established, proven mining camp with well-understood geology, excellent regional infrastructure, and strong local support. Eco Ridge is an ideal location for a safe, secure, and reliable long-term supply of uranium and rare earths.

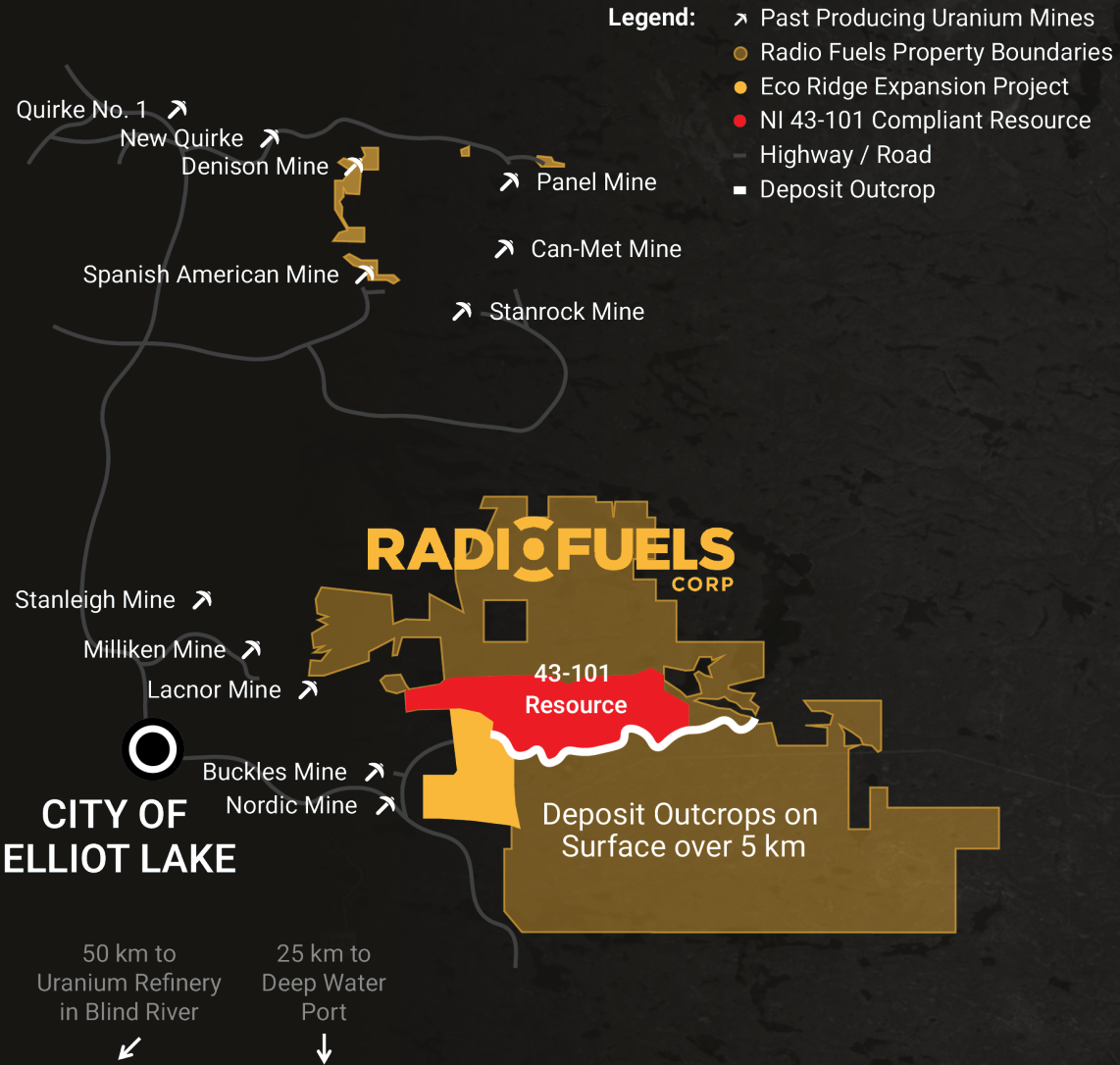


ECO RIDGE OVERVIEW

- Radio Fuel’s flagship property is its 100% owned Eco Ridge Project.
- Property consists of 371 Crown Cell Claims and 4 Mining Leases covering a surface area of ~7,800 hectares.
- Work carried out by previous owners has accumulated work credits to maintain the Crown Claims in good standing into the 2030s.
- Uranium and REE mineralization outcrops on surface over a 5-kilometre strike length.
- 107 historic drill holes drilled (~29,000m total) between 1953-1974. Previous owner, Pele Mountain Resources Inc., drilled 232 drill holes (44,000ms total) between 2007-2011.
- Updated Mineral Resource estimate based on 238 Pele Mountain & historic drill holes (44,000m total). Drilling outlined a resource to a depth of 1,000m along a strike length of 4,000m.

Mineral Resource Estimate | August 19, 2021

CLASSIFICATION	Tonnes	U ₃ O ₈		Total REO		U ₃ O ₈ Equivalent	
	(000 t)	(%)	(000 lbs)	(ppm)	(000 lbs)	(%)	(000 lbs)
INDICATED	22,306	0.045	22,290	1,613	79,314	0.081	39,920
INFERRED	36,955	0.046	37,728	1,560	127,101	0.082	67,208



Notes: CIM (2014) definitions were followed for Mineral Resources; Mineral Resources are estimated within the Main Conglomerate Bed (MCB) at a cut-off value of C\$72/t. Values were calculated based on prices and recoveries of uranium and rare earths, net of off-site rare earth separation costs.

ECO RIDGE EXPANSION

- The Eco Ridge Expansion Property is located in the Sault Ste. Marie Mining Division of Ontario in Joubin and Gunterman townships.
- Comprises 25 contiguous patented mining claims covering approximately 400 hectares.
- Diamond drilling from 1953-44 by Abeta Mining Corp., and again in 1977 by Lac Minerals outlined a deposit with reported historic reserves of 12,992,000 tons with an average diluted grade of 0.75 lbs U3O8 per ton for approximately 9,744,000 lbs of contained U3O8 (Robertson, 1977).

Historical Resource Estimate* | 1977

CLASSIFICATION	Tonnes	U ₃ O ₈	
	(000 t)	(%)	(000 lbs)
HISTORICAL	11,786	0.038	9,744

ELLIOT LAKE



Elliot Lake Muni Airport



RADIOFUELS
CORP

Eco Ridge Expansion Project

Adjacent to NI 43-101 Uranium Resource with significant ore potential and historical drill results up to 1.62 lbs U₃O₈/ton

RADIOFUELS
CORP

Eco Ridge Project Uranium Resource

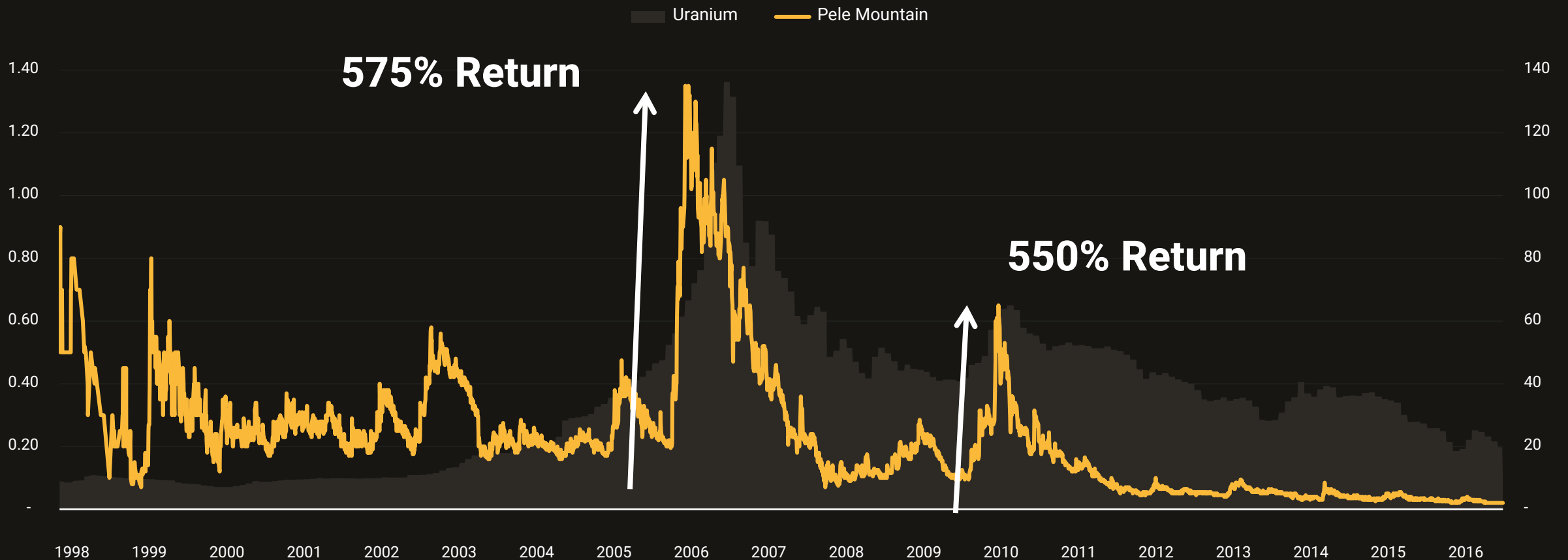
Indicated 39,920,000 lbs U₃O₈ Eq. (Avg. Grade of 0.081% U₃O₈ Eq.)
Inferred 67,208,000 lbs U₃O₈ Eq. (Avg. Grade of 0.082% U₃O₈ Eq.)

- Legend:
- Eco Ridge Project
 - Eco Ridge Expansion Project
 - NI 43-101 Compliant Resource
 - Major Faults



PROVEN ASSET IN URANIUM CYCLE

Eco Ridge* vs. Uranium Price

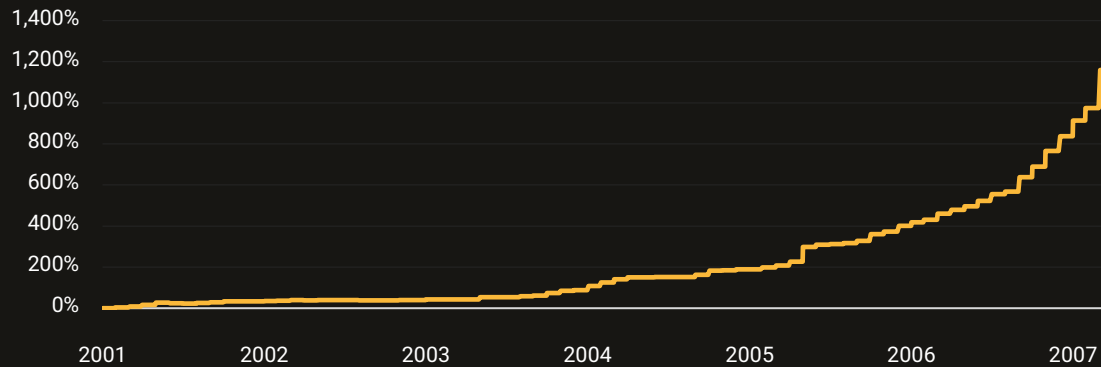


Notes: * References share price of Pele Mountain Resources (TSX-V:GEM), prior owner of the Eco Ridge project.

INVESTING AHEAD OF THE CYCLE: CONSOLIDATION CASE STUDIES

Uranium

1,160%



Uranium One

633%



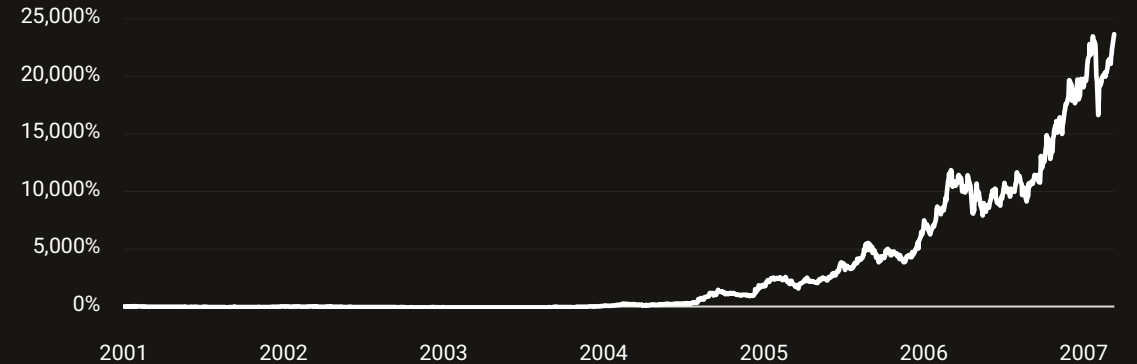
Mega Uranium

3,340%



Paladin Energy

23,678%



MANAGEMENT TEAM & DIRECTORS



**Collin
Kettell**
Founder

- Mr. Kettell is the founder of New Found Gold Corp. (NYSE:NFGC), Palisades Goldcorp Ltd. (TSX-V:PALI), Nevada King GoldCorp. (TSX-V:NKG), and Made in America Gold Corp. As an active participant in the resource sector and a company builder, he has raised over \$500-million for mineral exploration and project development.
- Mr. Kettell's approach combines hands-on leadership with a long-term focus on discovering mineral deposits in North America. He's recognized for his ability to navigate capital markets, secure financing, and assemble skilled teams.



**Dr. Amit
Tripathi**
Head Geologist

- Founder and Director of AI Resource Exploration. Specialist in deciphering structural controls of mineralization.
- 30+ years in exploration senior management and led major discoveries of Gold, Copper, Uranium, Iron Ore, Tin-COLTAN, and Nickel worldwide. Inventor of the AI-backed CAGE-IN technology for data integration, query, and interpretation for rapid drill targeting. PhD Structural Geology. Over 10 years of experience in exploration, mine operations, and capital markets.

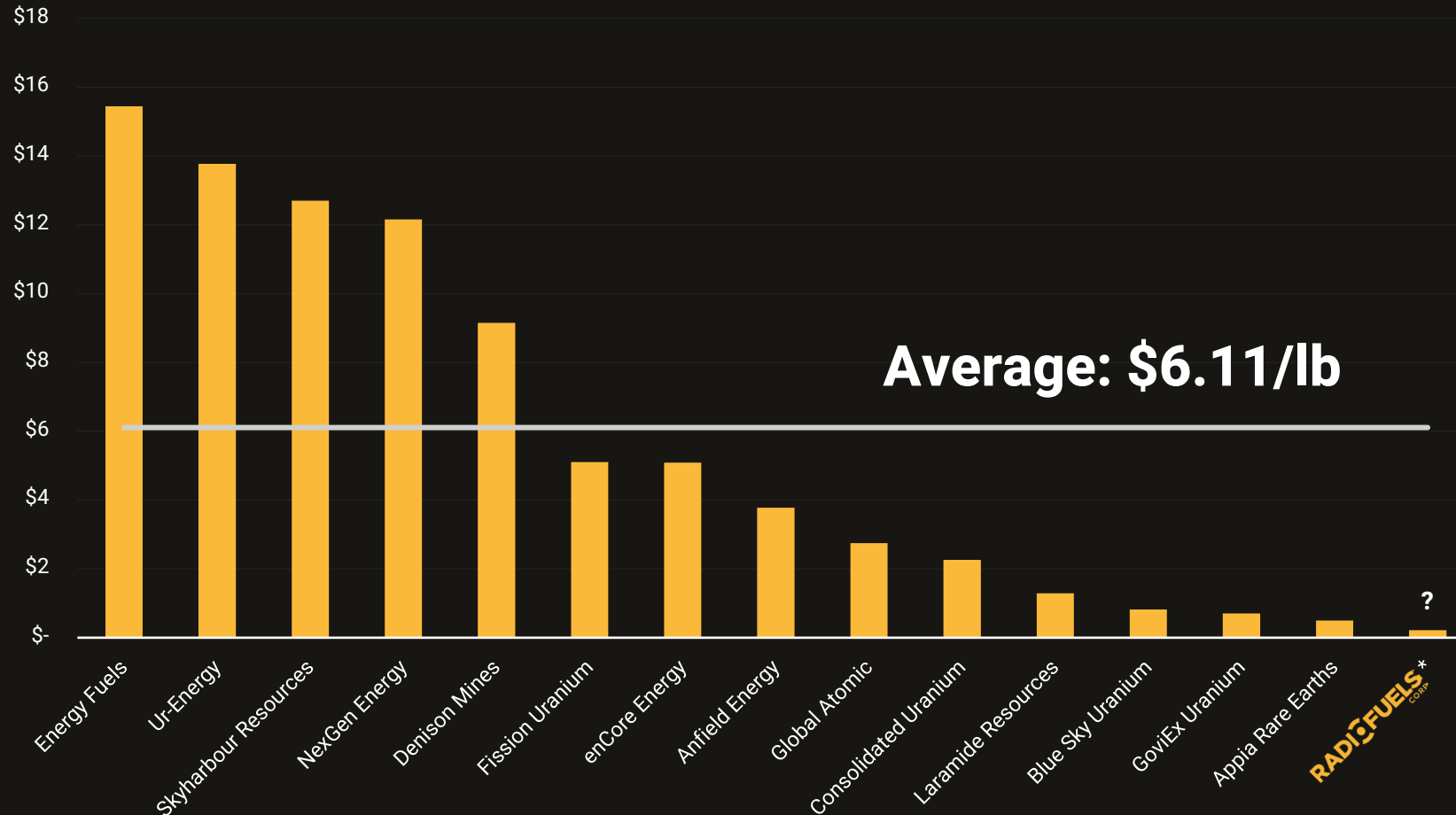


**Philip
O'Neill**
Director

- Experienced mining executive and corporate director.
- President and founder of MP1 Capital.
- Founder, CEO, and director of TSX-listed Sunward Resources before acquisition by Trilogy Metals.
- Former director of several TSX, TSX Venture, and ASX-listed companies.



ECO RIDGE RESOURCE AND VALUATION



If Radio Fuels trends towards the average, it would command a

\$714M

valuation

INVESTMENT SUMMARY



Proven Model and Project

Outsized gains
in a bull market



Proven Management Team

Over \$1 billion
in value created in
the last 3 year



Proven Uranium Asset

Over 100 million
lbs in a top tier
jurisdiction,
significant
exploration and
historical upside



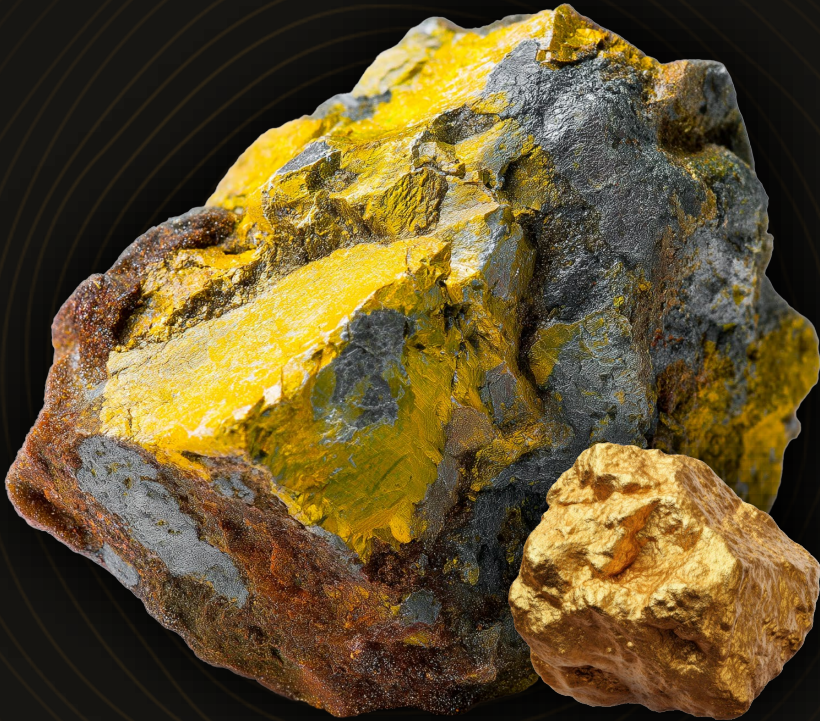
Compelling Valuation

Substantial upside compared
current peers

Investing Ahead of the Cycle

Uranium cycles
are where
resource
speculators can
make **significant gains**

ADVANCEMENT POTENTIAL OF ECO RIDGE



- ✓ Expand resources downdip and along strike. Geophysics and test holes indicate expansion potential.
- ✓ Unexplored potential for unconformity-hosted Uranium and enrichment zones in the basement.
- ✓ Include high-grade U pockets and gold credits to the resource model and PEA.

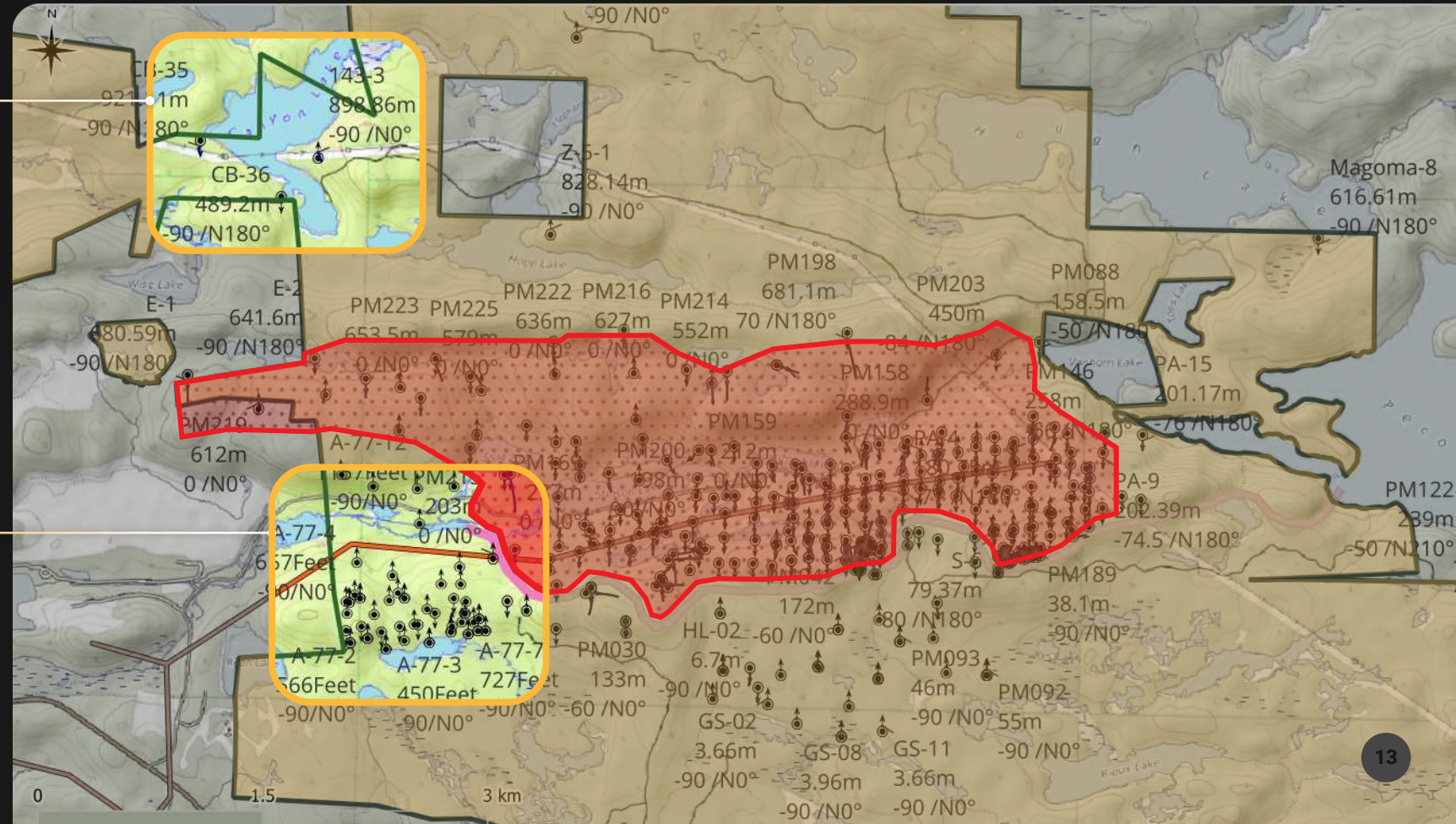
RESOURCE EXPANSION POTENTIAL

NW block:

Drilled high-grade intercept
in a major step out, but the
trend was not followed up
– significant resource
expansion possibility

Abeta block:

Drilled 1953-1968 but
holes not validated and
not estimated



INTERCEPTS IN NW BLOCK

Hole #143-3 | Drilled January 1968 | Depth 899 m

Meters	Sample	% U ₃ O ₈	% ThO ₂
833.32 – 833.63	5,175	Trace	Trace
833.63 – 833.94	76	Trace	Trace
833.94 – 834.24	77	Trace	Trace
834.24 – 834.55	78	Trace	Trace
834.55 – 834.85	79	Trace	Trace
834.85 – 835.16	80	0.04	0.02
835.16 – 835.46	81	0.03	0.01
835.46 – 835.77	82	Trace	Trace
835.77 – 836.08	83	Trace	Trace
836.08 – 836.38	84	Trace	Trace

Hole #CB-35 | Drilled January 1969 | Depth 911 m

Hole-ID	From (m)	To (m)	Length (m)	% U ₃ O ₈
CB-35	901.93	902.18	0.25	0.049
CB-35	903.37	904.01	0.64	0.039
CB-35	904.01	904.25	0.24	0.004
CB-35	904.25	904.80	0.55	0.029
CB-35	904.80	905.23	0.43	0.003
CB-35	905.23	905.62	0.39	0.078
CB-35	905.62	905.99	0.37	0.055
CB-35	905.99	906.32	0.33	0.057
CB-35	906.32	906.63	0.31	0.009
CB-35	906.63	907.15	0.52	0.043
CB-35	907.15	907.69	0.54	0.081
CB-35	907.69	908.06	0.37	0.008
CB-35	908.06	908.49	0.43	0.065
CB-35	908.49	908.76	0.27	0.077
CB-35	908.76	909.04	0.28	0.049

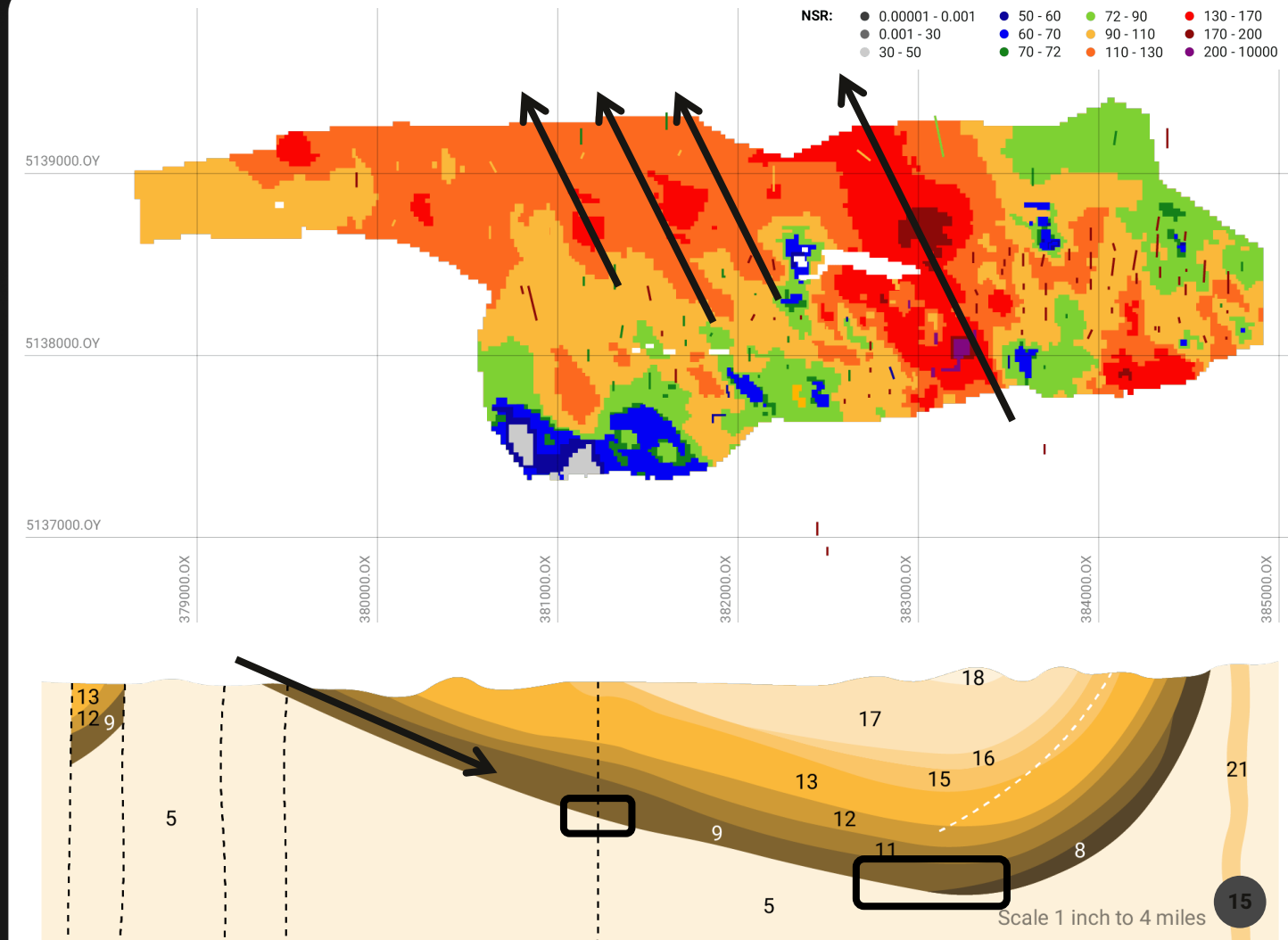
OPPORTUNITIES FOR HIGH-GRADE ENRICHMENT

NW high grade channels


Follow-up work to define these
channels


Unconformity type:


- Is Uranium washing down these paleo-channels?
- Are there downslope traps creating high grade pods?
- Would uranium be more concentrated at the basin bottom? Or percolate down in the basement? Or both?



2024 WORK PROGRAM

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The geology team re-logged over 3,000m of core, reviewed geological, geochemical, and geophysical data, and integrated it into GIS, targeting the Main and Basal Conglomerate Beds (MCB, BCB) to refine the geological model using BoxScan, a Geotek robotic scanner.
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The re-logging confirmed historical geology, higher-grade uranium potential, and an open uranium resource envelope along strike and down dip, with historical drill holes showing significant uranium intercepts.
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The 2024 work program identified exploration targets for resource expansion, including BCB gold potential, and supported new recovery methods, highlighting significant exploration upside.





CONTACT US

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Founder

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